




KidsCan

**Annual Report
2019**



“ OUR TAMARIKI ARE HEALTHIER AND WE ARE EXPERIENCING HIGHER ATTENDANCE AND WE THINK IT IS DUE TO THE GREAT KAI WE ARE RECEIVING FROM KIDSCAN. ”



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Learn more about the work we do and how we're helping Kiwi kids in need.

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What It's Like to be a Kiwi Kid Living in Hardship in 2019

A quarter of a million Kiwi kids are currently living in a low income household. The alarming statistic was revealed in the latest Child Poverty Monitor, which also showed that 148,000 of those children are doing it really tough.

That's the equivalent of a city bigger than Dunedin full of children whose families can't afford the basics like having enough to eat, sturdy shoes and warm clothes.

Most stories we hear from our Partner Schools and Early Childhood Centres are of hard-working, resourceful families who are genuinely struggling to provide everything they need for their children. There's this myth out there that people in hardship are frittering away their money, but the truth is that when kids

in these families are going to school hungry or without decent shoes it's because, after high housing, food and living costs, there simply isn't enough money left.

So, what is it like for these Kiwi Kids?

Well, they are hungry. They're often cold and wet. They can be unwell or not have the essentials they need, like sanitary items. They are often absent from school, or when they are there, they can be distracted, unfocused and miserable. So, they aren't learning. And we want them learning. We want them to have the same opportunities as every other Kiwi kid. Because we believe education equals opportunity and an education is a hand up and an opportunity to get them out of the cycle of poverty and hardship.

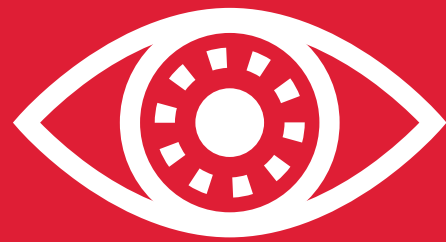
We also hear the amazing stories of what a hot lunch, sturdy shoes, warm jacket and the basic health essentials give these kids back. A sense of pride, a chance to learn and participate and to be a kid, just like everyone else.





Our Mission

KidsCan provides the essentials to Kiwi kids affected by poverty so they can participate in learning and have an opportunity for a better future



Our Vision

*A better
New Zealand
for all Kiwi kids*



From our Founder & CEO

Deepening the level of support for schools and continually looking for new ways to provide the best quality items possible to assist our children has been the key focus in 2019 and will continue into 2020.

We provided food to more than 30,000 children each school day in 2019, and in response to an increase in the need for more substantial food items, our hot meals programme was extended to more of our partner schools.

But everything we are achieving could not have been done without the generous commitment of the businesses, individual donors, trusts and foundations that support KidsCan. With their continuing help we will be around to support those children living in poverty for as long as we are needed, as well as to meet the increase in the needs across the 740 schools we now support.

Introduced in October 2018 our programme for under 5s is now operating in 25 pre-school centres. With the support of Countdown, fresh, nutritious meals, endorsed by the Heart Foundation, are provided five days a week to the 25 early childhood centres, along with warm raincoats, shoes, and two pair of socks, plus head lice treatment when needed.

Since the programme began in the 25 centres, expressions of interest have been received from over 100 other early childhood education centres and KidsCan is currently in the process of expanding the programme across the country.

An evaluation of the KidsCan Early Childhood Programme undertaken by the Wilf Malcolm Institute of Educational Research at Waikato University found it had very positive impacts on child and whānau wellbeing. Both teachers and whānau said it resulted in beneficial changes in the children's health and participation in early childhood education. They noticed a much-enhanced engagement in learning when the children were warm, dry and well fed.

The programme's focus on helping Kiwi kids from lower income families reach their full potential directly aligns with the 2019 Government Wellbeing Strategy to lift the wellbeing of our tamariki. While the KidsCan early childhood education programme cannot address the larger problem of the very low incomes which lead to poverty and disadvantage, it does make a contribution to the wellbeing of the participants.



Increasing costs of housing are making things even tougher for lower income families with many spending 50 to 60 percent of their incomes on rent. Some families are left with only \$40 a week for food after the bills have been paid.

On top of the 740 schools and 25 early childhood education centres already supported we have another 45 schools and over 100 early childhood centers waiting to join our programmes.

Once again, a very big thankyou to our monthly donors, volunteers, fundraisers, and expanding list of much appreciated corporate and sponsorship partners, especially our Principal Partner Meridian Energy and Trillian Trust.

Also my heartfelt thanks to Board members Bill Birnie CNZM, Glenda Hughes, Nigel Hampton CNZM, OBE, QC, Mark Dunwoodie, and Guy Waipara, who continue to donate so much of their time to securing the smooth operation and growth of our organisation. And special thanks to the KidsCan team who remain so committed to the health and wellbeing of the children we support.

JULIE CHAPMAN
CEO & Founder



From the Chairman

With the number of Kiwi children living in poverty still rising the commendable commitment of our sponsors and outstanding generosity of our donors and partners will be vital in achieving our ambition of extending our programmes to 800 schools and 200 early childhood centres by 2022.

While our strong income growth and cost management efforts in 2019 have put us in a good position going into 2020, attaining our goal will require more funding support from donors and sponsors.

The latest 2019 Child Poverty Monitor report shows that just on a quarter of a million of our children are living in families with inadequate incomes to meet basic needs after housing costs are covered. The figures in the Poverty Monitor report remind us just how important KidsCan work has become in ensuring a better future for a large cross section of our community.

In order to enhance our programme development KidsCan has



recognised the importance of hearing the voices of the students we support. In 2019 KidsCan created more opportunities to listen to the students in order to expand our understanding of the issues they face, and how we can better assist them.

Our programme improvement work with students, teachers and community leaders around period poverty has been so effective in reducing stigma and the barriers to access, results have included a 300 percent increase in demand.

In 2019 we supported 740 schools throughout New Zealand, fuelling an average of 30,000 children a day. We operated in 68% of all decile 1-4 schools including 85% of decile 1 schools. Our partner schools are seeing a big difference in the wellbeing of their students thanks to KidsCan.

Yet again we have been able to reach even more children in need this past year thanks to the support and generosity of so many New Zealanders willing to share what they have with other members of our community who are not as fortunate. And I would like to acknowledge our Principal Partner Meridian Energy, the Trillian Trust and all the other businesses which support our work. Thanks also to the Ministry of Social Development for the continuation of its funding support for KidsCan programmes and those providing goods and services in kind.

For their outstanding work over another year my thanks go to the KidsCan team and CEO Julie Chapman, and the ongoing efforts of my fellow Board members, Glenda Hughes, Nigel Hampton CNZM, OBE, QC, Guy Waipara and Mark Dunwoodie have more than earned the gratitude of all those who benefit from KidsCan programmes.

BILL BIRNIE CNZM
Chairman



Schools Programme

In 2019 a big focus for KidsCan was to grow the hot meals component of our food programme, in response to growing demand from schools for more nutritious, nourishing meals for their kids. We grew our hot meals provided by more than 300,000 servings (increasing from 140,000 in 2018 to 460,000 in 2019).

In a recent survey, teachers said that KidsCan's hot meals at lunchtime - including soups, butter chicken, and pasta - were making a big difference to struggling children and for many it's the only hot meal they get in a day. The hot meals are in addition to the bread, baked beans, spreads, fruit, yoghurt, supergrain bars and scroggin that are also provided within the Food Programme.

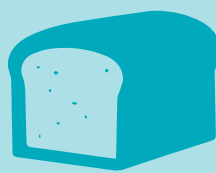
In 2019 we also made significant improvements to our KidsCan Feminine Hygiene Programme, migrating to a youth informed model to address the challenges for young girls in requesting

“ I AM A TEACHER AIDE AND I LOOK AFTER A CHILD WHO HAS A LOT OF CHALLENGES. FOR MONTHS, HE DIDN'T EAT ANYTHING... ALL DAY. I STARTED GIVING HIM A CUP OF SOUP WHICH HE STARTED TO ENJOY BUT IT WAS DEFINITELY NOT ENOUGH TO SUSTAIN HIM ALL DAY. EVER SINCE OUR SCHOOL RECEIVED THE BUTTER CHICKEN AND RICE MEALS FROM YOU, OUR YOUNG MAN HAS EATEN A WHOLE MEAL EVERY SINGLE DAY. PLEASE TAKE THIS AS A PERSONAL THANK YOU TO ALL OF YOU AT KIDSCAN FOR MAKING THIS POSSIBLE FOR NOT ONLY HIM BUT THOUSANDS OF OTHER TAMARIKI IN NZ. I KNOW THAT FOR 5 DAYS A WEEK OUR BEAUTIFUL BOY HAS AT LEAST ONE DECENT MEAL A DAY. ”

products and support. The introduction of student ordering cards and other initiatives has made the programme more accessible for girls and can make the difference between girls coming to school, with the sanitary items they need.



KidsCan is helping to feed an average of 20% of the roll in our partner schools



More than 30,000 children a week are fuelled with food from KidsCan



6.4 million serves of food for 5 to 18 year olds



40,978 raincoats to get kids to school dry and warm



26,000 new pairs of shoes 52,000 pairs of socks so kids can participate



208,988 health and hygiene items to remove barriers to learning

“

THE RAINCOATS HAVE BEEN INVALUABLE OVER THE WINTER AS WE HAVE A HIGH NUMBER OF STUDENTS WHO ARRIVE TO SCHOOL IN JUST THEIR SHORTS AND POLO-SHIRTS.

”



“**THANK YOU SO MUCH IT REALLY MAKES A HUGE DIFFERENCE TO OUR STUDENTS IF THEY ARE NOT HUNGRY THEY CAN CONCENTRATE ON THEIR LEARNING.**”

The Impact KidsCan has had at our School

Pete Jones, Principal of Manurewa High School

It always sticks with me. “What did you have to eat last night?” I asked an upset kid at interval. “Red soup,” he said. “Tomato soup?” I asked. If only. He explained red soup was the water cheerios had been cooked in. Obviously that child was hungry - really hungry.

That’s an extreme example, but hunger is a big issue within our community. Many of our parents work, but they’re earning the minimum wage. How do you house, feed, clothe and keep a family warm if you’re earning \$20,000?

Every day we were seeing kids coming to school hungry. That meant they were either loud and destructive in the classroom, or quiet, un-engaged, and with no energy. Either way they were not learning.

In 2013 we partnered with KidsCan, and we are now able to meet our kids most basic needs. Two hundred kids come for breakfast each morning and we make five hundred toasties a day for lunch. The addition of the KidsCan hot meals has been a huge success – they’re just flying out, with Butter Chicken the favourite. For some of our kids it is the only hot meal they get in a day.

Because of our partnership with KidsCan, we can genuinely say that no kid has to come to school and be hungry. And we’re seeing academic results. Our maths team placed in the top five of 800 entries worldwide in an international modelling competition and our hip hop dancers, the Rewa All Stars, performed in America at the World Champs.



What KidsCan meant for me Alumni – Aurora Amani

I always came to school really early, before anyone else, and one day I stumbled upon the breakfast club – and thought cool, I can chill out here and have some food.

Because I have always loved helping people I decided to become a Breakfast Club Co-ordinator and every morning I would set out breakfast for those who hadn’t had it at home.

Breakfast is the most important meal of the day – it gives you the fuel you need to focus so you’re not falling asleep in class. When you’re hungry you don’t really engage and there were times that you’d go “the teacher has asked me a question but I can’t really think because I’ve come to a blank”. But when you’ve had breakfast you’re settled, and you’re not sitting there thinking about food instead of learning. So having breakfast at our school had a major impact.

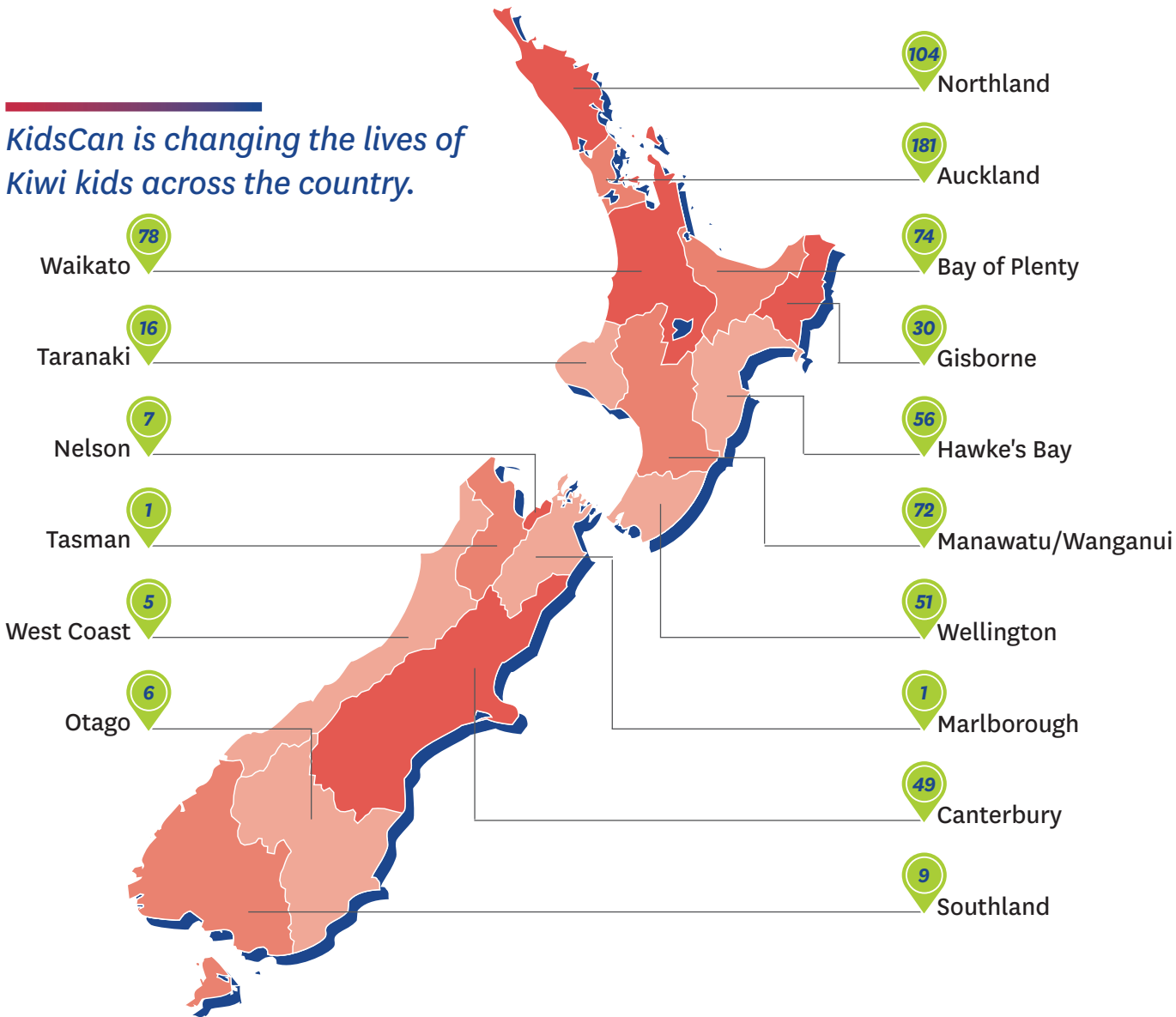
The Breakfast Club also provided a cool social environment to chill out, eat some food, talk – and get ready for the school day. I was also a mentor and my juniors would come to the club and say hi – and then they would start to help out as well, so it encouraged the younger generation in the school to get together and take the programme forward.

I can honestly say that having breakfast at school helped me with my learning. I won a scholarship to Otago University. My hope is that it gets to the point where every school is involved, so everyone has the same opportunities because they can benefit from them later on.

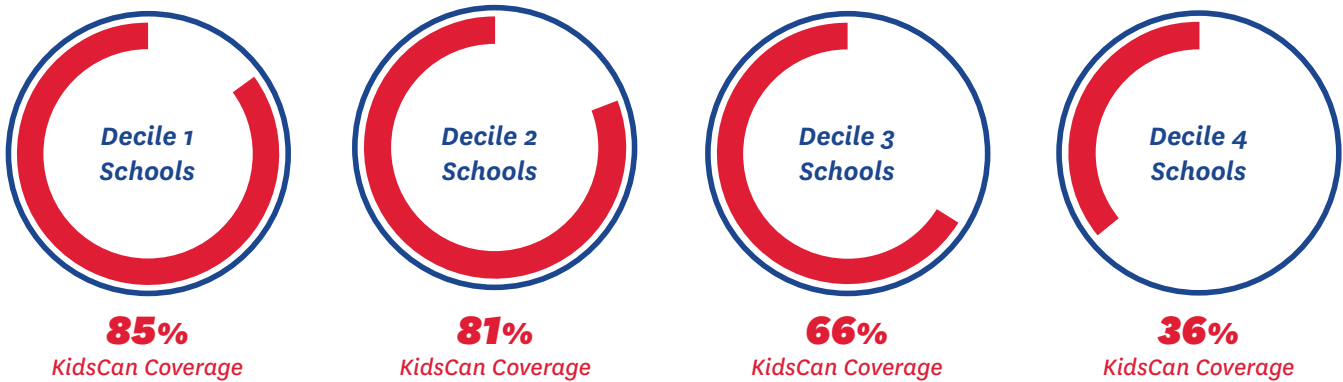


Where our School Programmes Operate

KidsCan is changing the lives of Kiwi kids across the country.



The percentage of schools that receive the KidsCan programmes per decile within New Zealand:



Early Childhood Programme

In 2018 KidsCan created and launched the first national programme supporting children under 5, with the aim of helping the country's most vulnerable kids attend early childhood education.

KidsCan developed this new programme based on the increasing requests for help coming from the early childhood sector. "Children don't suddenly find themselves in poverty when they turn 5 and a lack of investment in them means they're on the back foot before they even start school", says Julie Chapman, Founder and CEO of KidsCan.

Our new programme operates in 25 early childhood centres in Northland, Auckland and Hawke's Bay, supporting around 950 children. Children are provided with fresh meals, raincoats, shoes and head lice treatment.

KidsCan is providing five fresh meals a week, with a menu designed by internationally renowned chef Anthony Hoy Fong and endorsed by the Heart Foundation. It includes Subway® sandwiches, EasiYo yogurt, fresh fruit, and nutritious Countdown ingredients for three hot lunch meals.

Head teacher Kathy Belz, from Manaia View Kindergarten in Whangarei says her centre's children are much more settled and better able to focus on their learning.

"For some families, come Monday there is no food in the house, and previously they have kept their children home as they were too embarrassed. Several of our parents were close to tears with gratitude when we started giving out jackets."

The change in the children has been significant and we are now focused on developing the programme further to offer it to other equity 1-4 early childhood centres nationwide, a roll out that began in late 2019.



188,000
freshly cooked meals
for kids under 5

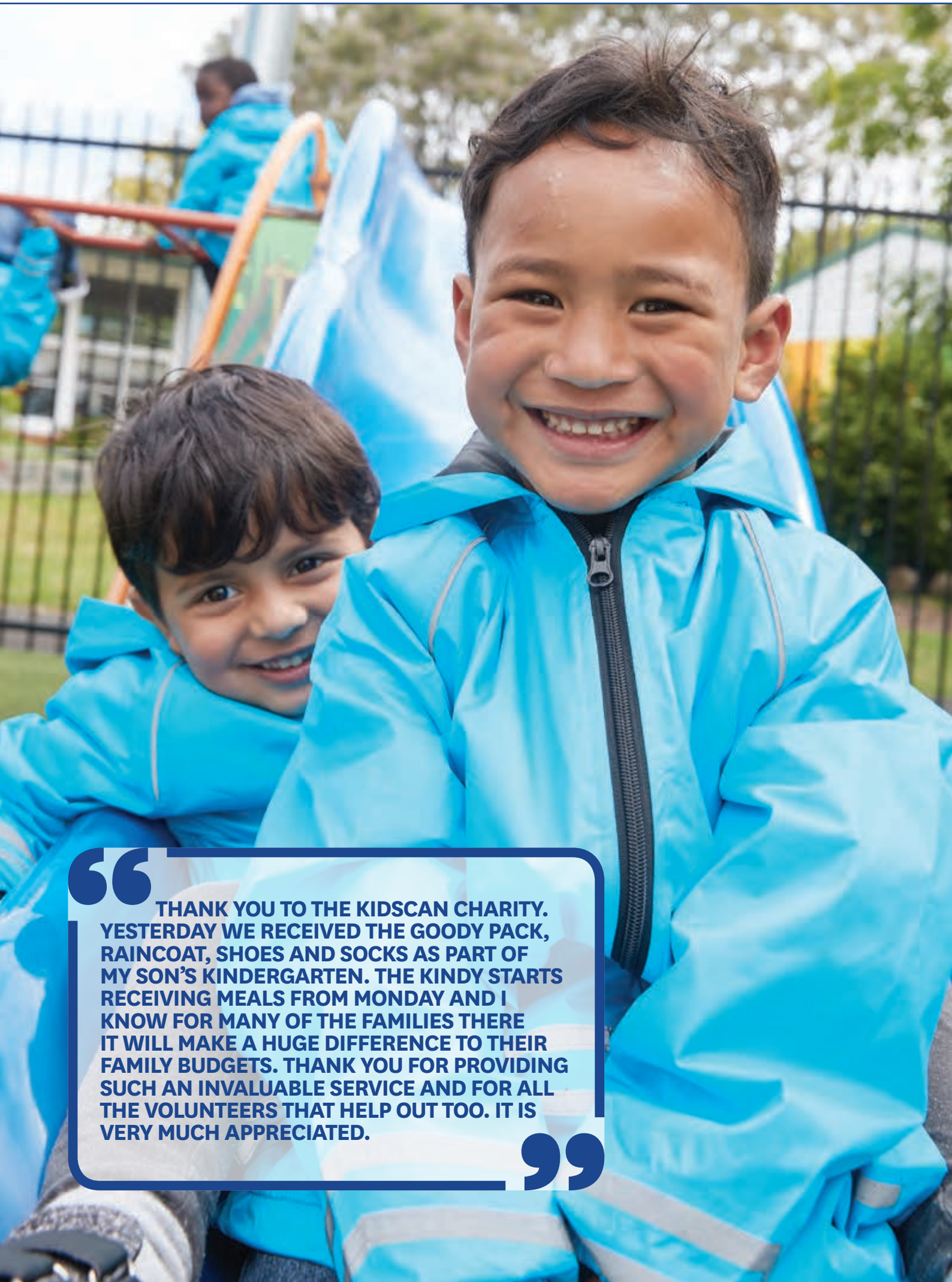


Early Childhood Programme
supports around
950 children
providing them with meals,
raincoats, shoes and head
lice treatment



Early Childhood Programme
operates in 25 early
childhood centres
in Northland, Auckland and
Hawke's Bay





“

THANK YOU TO THE KIDSCAN CHARITY. YESTERDAY WE RECEIVED THE GOODY PACK, RAINCOAT, SHOES AND SOCKS AS PART OF MY SON'S KINDERGARTEN. THE KINDY STARTS RECEIVING MEALS FROM MONDAY AND I KNOW FOR MANY OF THE FAMILIES THERE IT WILL MAKE A HUGE DIFFERENCE TO THEIR FAMILY BUDGETS. THANK YOU FOR PROVIDING SUCH AN INVALUABLE SERVICE AND FOR ALL THE VOLUNTEERS THAT HELP OUT TOO. IT IS VERY MUCH APPRECIATED.

”



“ PARENTS PHONE AND ASK IF WE CAN PROVIDE LUNCH FOR THEIR CHILDREN. THE FOOD THAT YOU PROVIDE FOR THESE LUNCHES IS FREQUENTLY USED AND ALWAYS SO APPRECIATED BY THE FAMILIES IN NEED. ”

Fundraising and Events

KidsCan is very grateful to all the individuals, businesses, schools, organisations and groups who have helped to fundraise for KidsCan in 2019.

Collectively, they raised an amazing total of \$1,216,261. The support of our fundraisers donating funds and spreading the word about KidsCan and the issue of poverty in our own backyard, is going to help the kids we support across the nation.

Some highlights from the year:

- The annual KidsCan Christmas Cracker Appeal with over 6,200 prizes up for grabs, was sold at retailers across the country. This wouldn't be possible without the support of our retail partners, prize partners and the public who purchased crackers. The top prize in 2019, a Vortex Family Swim Spa, was won by a lucky couple who purchased their winning cracker at Countdown Bayfair, in Tauranga.
- The 2019 Pork Pie Charity Run saw 60 teams of two and their trusted MINI's, drive from Kaitaia to Invercargill over Easter

weekend. From towing a trailer full of kumara the length of the country, to calendar and jewellery sales, these teams raised a jaw-dropping combined total of \$291,000 for KidsCan.

- The inaugural Master Builders Charity Dinner & Auction raised a huge \$47,000 through money-can't-buy experience auctions and generous individual donations. Thanks to all who attended, we'll see you in 2020!
- Hundreds of schools across New Zealand took part in the very first KidsCan School Fun Run in 2019. The children in these schools raised over an amazing \$145,000! Will we see your school get involved in the KidsCan School Fun Run in 2020?
- KidsCan was the nominated charity for the 20th anniversary of the famous 2019 Balloons over Waikato event. Over 80,000 people descended upon the University of Waikato's fields to be awed by the Zuru Nightglow. A huge thank you to Waikato Sunrise Rotary for having KidsCan along on the day and for their generous donation to KidsCan from the event.
- Generous individuals have been giving up their pension (or a part of their pension) to charity through Spend My Super. KidsCan is thankful to be a part of the Spend My Super initiative and to those individuals who are giving their pension to those less fortunate.



“ WE ARE A DECILE 1 SCHOOL THAT RELIES ON THE HELP OF KIDSCAN TO FEED AND NURTURE OUR CHILDREN WITH THIS WONDERFUL BRAIN FOOD TO HELP THEM LEARN. ”

Support from the Business Community

We like to think of our partners as an extension to the KidsCan whānau, helping us make a difference to the lives of thousands of Kiwi kids going without the basics, so they can focus on their education.

Principal Partner



meridian

Meridian Energy

Meridian Energy has been KidsCan's Principal Partner since 2013, with a partnership based on a genuine commitment to the communities they're part of, and the environment. Meridian are passionate about creating a better future for New Zealanders by supporting national programmes like KidsCan, helping children living in hardship.

Meridian's support had a significant impact on KidsCan partner schools, both by directly supporting its programmes and working to raise awareness around the issue of child hardship in New Zealand. This important partnership has enabled KidsCan to achieve more for Kiwi kids who face daily challenges and is crucial to the practical support received by schools and children nationwide.

"We feel privileged to have been part of making a difference in the lives of Kiwi kids living in hardship"

Neal Barclay, CEO, Meridian Energy

Official Partners



ASB

ASB came on board as a KidsCan partner in 2019. As part of their recently launched volunteer programme, ASB staff have dedicated their time to help protect the next generation of New Zealanders, committing 5,000 volunteer hours a year to the charity. This has involved hundreds of staff rolling up their sleeves to dish up hot lunches, hand out shoes and raincoats, and get behind warehouse packing and school-working bees. Additionally, as the lead partner of the KidsCan hot lunches programme, ASB provided over 20,000 hot lunches following its Every Step Counts campaign for the ASB Auckland Marathon this year.

"Our focus at ASB is accelerating financial progress for all New Zealanders, and that starts from a young age with children getting a good education at school. Every child deserves to go to school warm, dry and well-fed so they can make the most of the opportunities they have. We're proud to partner with KidsCan to help achieve this"

Vittoria Shortt, CEO, ASB



Freightways

Freightways is a premier provider of network courier services and information management to New Zealand businesses and is proud to be the lead partner for the KidsCan Shoes for Kids programme.

The partnership not only allows Freightways to support our local communities, it also enables our team members to be involved personally by handing out the shoes to the kids at school and participating a range of volunteering opportunities to give back, including skill sharing, breakfast clubs, warehouse packing and school-working bees.

"Freightways is proud to partner with KidsCan. There is a very close alignment between both organisations' values and philosophies - it's a great fit for Freightways and our wider team"

Mark Troughear, CEO, Freightways Limited



George Weston Foods (GWF)

George Weston Foods has been partnering with KidsCan since 2013, providing over 100,000 loaves of bread to KidsCan partner schools every year. The team have also supported our Crazy For KidsCan day and volunteering with our warehouse packing days for distribution to schools.

"We are extremely proud of the partnership George Weston Foods shares with KidsCan, over 500,000 loaves of bread have been gifted to feed Kiwi kids in need across the country. That's a lot of happy tummies and engaged minds! Next time you're at the supermarket, look out for the KidsCan logo on the Tip Top Bakery Bread packaging and know that by purchasing a loaf it's a simple way to do your bit to feed our future."

Victoria McCrea, GM Marketing & Innovation,
George Weston Foods



NZ Safety Blackwoods

At NZ Safety Blackwoods we are focused on helping build a better New Zealand, and our partnership with KidsCan is a key element to achieving our mission. NZ Safety Blackwoods is the lead partner on the KidsCan Raincoats for Kids programme. As well as helping to provide raincoats to thousands of children, NZSB donate \$5 from the sale of every pair of Tredlite shoes or boots to KidsCan. The importance of giving back to the local community is key to our team members at NZ Safety Blackwoods.

"KidsCan aligns with our values and resonates well with not only our customers, but also our employees who have expressed an immense sense of pride to be supporting a charity that tackles the important issue of childhood poverty in New Zealand."

Andy Antoci, General Manager, NZ Safety Blackwoods



MINISTRY OF SOCIAL
DEVELOPMENT
TE MANATŪ WHĀKAHIATO ORĀ

Ministry of Social Development

KidsCan is thankful for the continued support by the Ministry of Social Development for their support since 2008.

Their funds contribute towards providing children in hardship access to raincoats, footwear, basic healthcare and hygiene items. The aim is to improve participation at school, learning ability, health and well-being and to enable children to participate at an equal level to their peers.

In-Kind Programme Partners

Sincere thanks to KidsCan's In-Kind Programme Partners for a significant contribution of goods and services in 2019. Without this support, KidsCan would not be able to achieve the scale and reach of its tangible programmes.

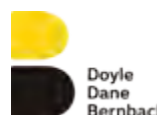
In 2019 our Major In-Kind Programme Partners were George Weston Foods (GWF) who deliver loaves of fresh bread, EasiYo who provide yogurt makers and sachets and Tasti who provide discounted snacks.



In-Kind Media Partners

A big thank you to our partners who generously gift their support to our advertising and marketing activities. This support is significant in helping us ensure more Kiwis know about child poverty in NZ and are encouraged to donate, enabling KidsCan to continue practical support in schools. A big thank you also to our ambassador, How To DAD, for utilising his platforms to raise awareness of our cause.

In 2019, our Major In-Kind Media Partners were creative agency DDB New Zealand, QMS Media and oOH Media providing billboard and bus advertising space, and Bauer Media providing magazine advertising space.



MEDIA GROUP

Partner Acknowledgements

Sponsors & Supporters

ASB

Bakers Delight

Bauer Media

Bell Gully

Blair Edwards

Buck & Baa

BYO-ONE

Carter Holt Harvey

Chemwash

Chiwi Properties

Conferenz

Cookie Time Charitable Trust

Countdown

Darren Brown

DDB New Zealand

EasiYo

Eclipse Insurance

EziBuy

Findex Community Fund

Freightways

Frog Recruitment

Fuso

George Weston Foods

Glasgow Construction

Gold Real Estate Group

Google Inc

Greyhound Racing

GSK

Harvey Norman

Heinz Watties

Heritage Hotels

How to DAD

Hughes Development

Hyatt Hospitality

IDC Group

In Our Own Backyard™ Supporters

Johnson & Johnson

Jumpflex

KCT Board

Kennards Hire

Keola

King Beats Festival

Lester Gray

Liquid Laundromats

Master Builders Association

MBM

MediaWorks New Zealand

Meridian Energy

(Principal Partner)

Ministry of Social Development

Mobil Oil

Multimail

New Zealand Safety Blackwoods

NZ Cherry Corp

Oceania Healthcare

Omnigraphics

oOH Media

Palmerston North Greyhound Racing Club Inc

Pat Galloway

Pork Pie Charity Run

QBE Insurance

QMS Media

Quest

Ray White Wellington

RDT Pacific

Resene

Rotary Club of Henderson

Rotary Club of Papatoetoe Central

Rotary Club of St Johns

RSM Hayes Audit

School Fun Run

SC Johnson

Scratchpad

Shoe Clinic

Shorecare

Snell Packaging

Soft Solutions Ltd

Sparks Interactive

SpecSavers Wanganui

Subway

Sudburys

Tasti Products

The Coffee Club

The Property Group

Thievery Studios

Toyworld

Trademonster

Tru Rating

Trust Management

Vodafone Warriors

Vortex Spas

Waikato Sunrise Rotary

Waikato-Tainui

Xigo

Zavy

Zuru

Trusts and Foundations

Acorn Foundation

American Express Philanthropy

Auckland City Council -
Henderson-Massey

Auckland City Council -
Mangere-Otahuhu

Auckland City Council -
Maungakiekie-Tamaki

Auckland City Council -
Otaru-Papatoetoe

Auckland City Council - Waitemata

Auckland City Council - Whau

BlueSky Community Trust

Community Trust of Southland

Dragon Community Trust

Eastern & Central Community Trust

Geyser Community Foundation

Greenlea Foundation

Harcourts Foundation - South Island

Hutt Mana Charitable Trust

Jack Jeffs Charitable Trust

L K Cooney Family Trust

Lion Foundation

Lottery Community Sector Research Fund

Lottery National Community Grant

Maurice Paykel Charitable Trust

Nelson City Council - Community
Investment Fund

Newmans Own Foundation

Otago Community Trust

Rotorua Energy Charitable Trust

Te Karaka Community Foundation

The Deans Family Trust

Transpower Community Care Fund

Trillian Trust

Trust House Community Enterprise

Trust Waikato

USANA True Health Foundation

Wellington City Council - Joe Aspell Trust

Wellington Community Trust

Whanganui Community Foundation



Board Profiles



Bill Birnie CNZM **Chairman of the Board**

Bill has over 30 years of investment banking experience and holds a Bachelor of Laws. Bill manages the Glenn Family Office on behalf of Sir Owen Glenn and is Chairman of Christchurch based medical devices company Enztec Limited, Chairman of Far North Holdings, a Director of the New Zealand Racing Industry Transition Authority and a Member of the New Zealand Screen Production Grants Verification Panel.

Bill has held a number of Government appointments including Deputy Chairman of Sport New Zealand, Chairman of Sport New Zealand's Audit, Finance and Risk Committee and Deputy Chairman of High Performance Sport New Zealand. Bill is a former Deputy Chairman of the New Zealand Film Commission and past Chairman and Director of ENZA. He has held the positions of Director of the NZ Warriors Rugby League Franchise, the Screen Council of New Zealand, Commissioner of the Hillary Commission, Trustee of the James Wallace Arts Trust and Director of Equestrian Sports New Zealand from which he received an Honorary Life Membership. Bill was also a Founding Trustee of the Wellington Stadium Trust and was Deputy Chairman of the then Government owned Post Office Bank, prior to its sale to the ANZ Banking Group.

Bill received a Companion of the New Zealand Order of Merit for his services to Governance, The Arts and Sport in the 2018 New Years Honours.



Julie Chapman

Julie is the CEO and Founder of KidsCan with over 15 years experience in not-for-profit management. She is responsible for providing leadership, direction and the coordination of all activities of the Trust in accordance with the goals and objectives of the organisation. Julie's role is to direct strategy and create sustainability to grow the activities of the Trust to meet its charitable objectives. Julie is also responsible for programme development, key partnerships, Government relationships, public relations and the overall day-to-day management of the Trust.

She regularly speaks about leadership and innovation in the not-for-profit sector at business and community forums. Julie is also the Founder and Trustee of the Pet Refuge Charitable Trust which will provide temporary shelter for pets affected by domestic violence, keeping them safe while their owners escape abuse. In 2008 Julie was recognised with a Sir Peter Blake Leadership Award, and in 2013 she was named Next magazine's Woman of the Year. In 2015 she was named as a finalist for Kiwibank New Zealander of the Year – the second time her contribution has been recognised by the national award.



Glenda Hughes

A former sportswoman, Glenda is a National Championship shot put record holder, a Commonwealth Games Representative and holder of four New Zealand power lifting records. She has worked with the NZ Olympic Games Committee and is still involved in sport today as advisor to many of our top athletes, in media relations and other management support programmes. Glenda spent 18 years in the New Zealand Police force, in a variety of roles including the riot squad during the 1981 Springbok Tour and has a BA with a double major in Sociology and Criminology. Glenda has an incredible ability to deal with people at all levels and to understand what motivates them, and how people function and communicate. She is a guest lecturer in marketing, communication and managing change at several universities.

She is also a member of the New Zealand Parole Board and Pet Refuge and previously the Chair of the New Zealand Racing Board. In 2016 Glenda became a finalist (Board & Management category) in the prestigious New Zealand Women of Influence programme which aims to identify, recognise and celebrate influential women shaping New Zealand. Glenda is also a newly elected Councillor for Wellington City, Greater Wellington Regional Council.



Nigel Hampton CNZM, OBE, QC

Nigel graduated LLB in 1964 from Canterbury University being awarded the Gold Medal for top graduate for the year, and was admitted to the bar in 1965. Since then he has been appointed Queen's Counsel in 1989 and served as President of the Canterbury Law Society; and Vice-President of the NZ Law Society. Nigel was the Chair of the NZ Lawyers' Disciplinary Tribunal; the first Disciplinary Commissioner for International Criminal Court based in The Hague, Netherlands; and was the Chief Justice of Tonga, 1995-97. He serves as a Judicial Officer for NZ Rugby Union, SANZAR and International Rugby Board. Nigel was awarded the OBE (1988) and CM (1990). In 2018 Nigel was awarded the Queen's Birthday Honour Citations for Companion for the New Zealand Order of Merit for services to the law.



Mark Dunwoodie

Mark is a Chartered Accountant with over 20 years of corporate, commercial and professional services experience. He holds a Bachelor of Commerce.

Mark has delivered in senior executive positions both in NZ and the UK. He is a member of the Institute of Chartered Accountants of Australia & New Zealand and the New Zealand Institute of Directors. Mark has earned the C.A. qualification from New Zealand Institute of Chartered Accountants in 1996.



Guy Waipara (Rongowhakaata)

Guy is General Manager of Generation and Natural Resources for Meridian Energy, responsible for renewable asset management and operations in New Zealand and Australia. Guy has over 25 years' experience in the electricity sector and has held several key roles at Meridian Energy, from offshore business development to setting company strategy and external relations.

Guy really got behind KidsCan when Meridian Energy became Principal Partner in 2013. During that time Guy has seen the difference KidsCan's work has made to children all over New Zealand. He has led a number of Meridian Energy projects to enhance the KidsCan partnership, from fundraising drives to a surf camp for KidsCan children.

“

WE CONTINUE TO ENJOY KNOWING THAT OUR STUDENTS ARE WELL FED WITH KAI EVERY DAY WHICH HELPS THEM IN THEIR LEARNING AND BEING ABLE TO PERSEVERE WITH THE LEARNING THROUGHOUT THE SCHOOL DAY.

THANK YOU KIDSCAN!!!

”

Behind the Numbers

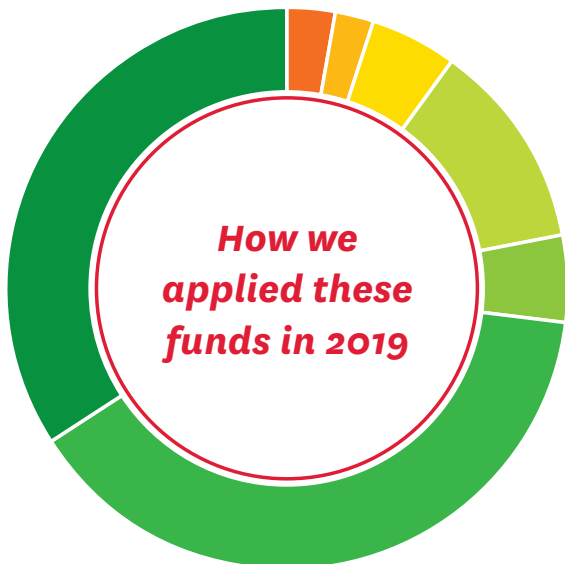
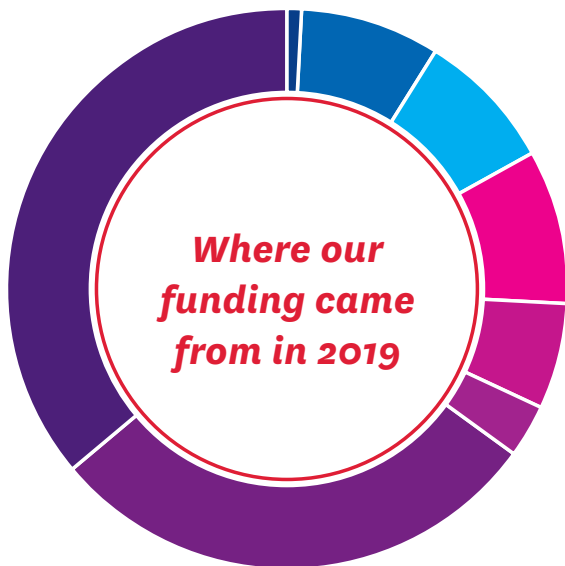
In 2019 KidsCan was proud to continue supporting 740 schools along with 25 Early Childhood Centres.

In 2019 total revenue was \$13m with a similar level of expenditure, resulting in a surplus of \$237k. KidsCan aims to hold six months in reserve which equates to approximately \$5m with the projected level of spending in 2020. This is in line with good practice and ensures the longevity of support for those who are most in need. Schools rely on KidsCan's support and it would not be acceptable to have the charity's support stop overnight.

With funding usually being short-term in nature, KidsCan believes in the importance of holding sufficient reserves to cover any shortfall in funding should it occur. The aim of the charity is not to build up unnecessary reserves, but to reinvest any surplus back into programmes the following year and continue to improve programme delivery and reach more children.

KidsCan endeavours to leverage as much in-kind support during the year. By doing so KidsCan is able to maximise its reach to the children most in need.

KidsCan takes pride in being transparent, so please see below where the 2019 funds came from and how they were spent.



- 1%** Interest & other income
- 8%** Sponsorship
- 8%** General Donations
- 9%** Fundraising
- 6%** Philanthropic Trusts & Gaming
- 3%** Government
- 29%** Donations In Our Own Backyard™
- 36%** Donations In-Kind

- 22% Operational Costs Comprise:**
 - 3%** Operating Expenses incl. Lease Interest
 - 2%** Donations In-Kind used for Administration
 - 5%** Fundraising/ Marketing
 - 12%** Administration Salaries
- 78% Programme Costs Comprise:**
 - 5%** General Programme Salaries
 - 39%** Programme Costs
 - 34%** Donations In-Kind used for Programmes

“ SO MANY OF OUR CHILDREN REQUIRE SHOES AS THEY ONLY HAVE ONE PAIR, WHICH ARE OFTEN VERY WORN AND TOO SMALL. ”



Financial Statements

KidsCan Charitable Trust Group

Statement of Group Comprehensive Revenue and Expenses

For the Year Ended 31 December 2019

	Notes	Actual Year 31.12.2019	Actual Last Year 31.12.2018
REVENUE FROM NON-EXCHANGE TRANSACTIONS:			
General Donations		1,118,748	1,043,318
Donations In Our Own Backyard™ Campaign		3,940,218	3,238,367
Donations In-Kind		4,889,467	4,894,808
Legacies & Bequests		6,776	145,028
Philanthropic Trusts and Gaming		743,534	717,274
Income from Government Contracts		474,000	440,325
KidsCan Fundraising Campaigns		225,504	274,192
KidsCan Community Fundraisers		990,757	401,554
Sponsorship Income		1,108,655	1,024,393
Other Income		7,340	8,415
REVENUE FROM EXCHANGE TRANSACTIONS:			
Finance Income - Interest		90,203	89,955
Total Revenue		\$13,595,202	\$12,277,629
LESS EXPENSES:			
Finance Salaries		509,695	439,552
Fundraising, Communication and Partnership Salaries		1,100,845	867,987
General Programme Salaries		630,246	688,976
Lease Interest		-	846
Fundraising, Communication and Partnership Costs		655,807	689,349
Programmes Costs		5,209,928	4,277,364
Donations In-Kind used	2	4,845,208	4,824,347
Other Operating Expenses		405,600	439,469
Total Expenses		\$13,357,329	\$12,227,890
Operating Surplus/(Deficit)		237,873	49,739
Net Surplus/(Deficit) for the year		237,873	49,739
Other Non Comprehensive Income		-	-
Total Comprehensive Revenue and Expense for the year		\$237,873	\$49,739

The accompanying notes form part of these financial statements.

KidsCan Charitable Trust Group

Statement of Group Financial Position

As at 31 December 2019

	Notes	Actual Year 31.12.2019	Actual Last Year 31.12.2018
CURRENT ASSETS			
Cash	3	1,396,418	1,428,798
Short Term Investments	4	3,225,382	2,370,224
Trade and Other Receivables	5	299,375	414,295
Prepayments		214,768	570,696
Inventory	6	818,524	985,100
Total Current Assets		\$5,954,467	\$5,769,113
NON CURRENT ASSETS			
Plant and Equipment	7	89,757	91,555
Total Non Current Assets		89,757	91,555
Total Assets		\$6,044,224	\$5,860,668
CURRENT LIABILITIES			
Trade and Other Payables	8	109,695	219,178
Employee Benefits Obligation	10	75,185	59,022
Income in Advance	11	104,382	65,377
Total Current Liabilities		\$289,262	\$343,577
Net Assets		\$5,754,962	\$5,517,091
EQUITY			
Trust Capital and Reserves		5,754,962	5,517,091
Total Equity		\$5,754,962	\$5,517,091

For and on behalf of the Board who authorised these financial statements for issue

Chairman of the Board



Date 17 June 2020

The accompanying notes form part of these financial statements.

KidsCan Charitable Trust Group

Statement of Group Changes in Net Assets

For the Year Ended 31 December 2019

	Notes	Retained Earnings 2019	Total Equity 2019	Retained Earnings 2018	Total Equity 2018
EQUITY AT 1 JANUARY		5,517,089	5,517,089	5,467,350	5,467,350
Net Surplus/(Deficit) for the year		237,873	237,873	49,739	49,739
Other Comprehensive Income		-	-	-	-
Equity at 31 December		\$5,754,962	\$5,754,962	\$5,517,089	\$5,517,089

KidsCan Charitable Trust Group

Group Statement of Cash Flows

For the Year Ended 31 December 2019

	Notes	Actual Year 31.12.2019	Actual Last Year 31.12.2018
CASH FLOWS FROM OPERATING ACTIVITIES:			
<i>Cash was provided from:</i>			
Receipts from non-exchange revenue		8,769,457	7,236,818
		\$8,769,457	\$7,236,818
<i>Cash was disbursed to:</i>			
Payments to staff		(2,224,623)	(2,002,253)
Payments to suppliers and activities		(5,772,404)	(5,277,246)
		(\$7,997,027)	(\$7,279,499)
Net Cash Flows from Operating Activities		772,430	(42,681)
CASH FLOWS FROM INVESTING ACTIVITIES:			
<i>Cash was provided from:</i>			
Interest received		90,203	89,955
Investments in short term deposits		(855,158)	259,332
		(\$764,955)	\$349,287
<i>Cash was applied to:</i>			
Purchase of plant and equipment		(39,855)	(58,320)
		(\$39,855)	(\$58,320)
Net Cash used in Investing Activities		(804,810)	290,967
CASH FLOWS FROM FINANCING ACTIVITIES:			
<i>Cash was applied to:</i>			
Payment to finance lease liabilities		-	(11,667)
Net Cash used in Financing Activities		-	(11,667)
Net Increase / (Decrease) in cash held		(32,380)	236,619
Add cash at the beginning of the financial year		1,428,798	1,192,179
Cash at the end of the financial year		1,396,418	1,428,798
REPRESENTED BY			
Cash at Bank		\$1,396,418	\$1,428,798

The accompanying notes form part of these financial statements.

KidsCan Charitable Trust Group

Notes to the Group Financial Statements

For the Year Ended 31 December 2019

1. OVERVIEW

a) Reporting Entity

The reporting entity is the KidsCan Charitable Trust (the "Trust"). The financial statements comprise of the KidsCan Charitable Trust and its controlled entity Invitation Only Events Ltd, together the "Group" are presented for the year ended 31 December 2019. KidsCan Charitable Trust controlled Invitation Only Events on the basis that the Trust could derive benefits from the Company and appoint its board members.

The Group financial statements and the accompanying notes summarise the financial results of activities carried out by the KidsCan Charitable Trust.

The Trust works to provide food, clothing and basic healthcare in schools to enable all New Zealand children to reach their potential.

All entities within the Group are charitable organisations registered under the Charitable Trusts Act 1957 and the Charities Act 2005.

The KidsCan Charitable Trust Group consists of the KidsCan Charitable Trust (CC10386) and Invitation Only Events Limited (a wholly owned company) (CC21930). Invitation Only Events Limited was removed from the Company Register on 18 July 2018. Its results are only consolidated until that date.

The Group is a registered charitable group with DIA Charities Services (CC21929). These consolidated financial statements have been approved and authorised for issue by the Board on 22 April 2020.

b) Statement of Compliance

The Group financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-for-Profit entities. The Group is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large. The Group qualifies as a Tier 2 reporting entity as for the current and prior periods it has had operating expenditure between \$2 million and \$30 million. The Board has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

c) Estimates and Assumptions

Significant accounting judgements, estimates and assumptions

The preparation of the Group's consolidated financial statements requires the Board and management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Judgements

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the consolidated financial statements.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances are assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators:

- * The condition of the asset
- * The nature of the asset, its susceptibility and adaptability to changes in technology and process
- * The nature of the processes in which the asset is deployed
- * Changes in the market in relation to the asset

The significant estimates and judgements made in applying accounting policies and that affect amounts recognised in the consolidated financial statements are as follows:

- The estimation of useful lives and depreciation profiles for plant and equipment.
- The estimation of the fair value of donations in-kind.

2. ACCOUNTING POLICIES

The significant accounting policies used in the preparation of these financial statements as set out below have been applied in these financial statements.

a) Basis of measurement

These consolidated financial statements have been prepared on the basis of historical cost, as modified by the fair value measurement of non-derivative financial instruments.

b) Functional and presentational currency

The consolidated financial statements are presented in New Zealand dollars (\$), which is the Group's functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest dollar. There has been no change in the functional currency of the Group during the year.

c) Basis of consolidation - controlled entities

Consolidated financial statements are required where one entity controls another. The "controlling" entity is responsible for preparing consolidated financial statements which combine its financial statements with the financial statements of the "controlled" entities in accordance with the relevant standard PBE IPSAS 6 (NFP) Consolidated and Separate Financial Statements (Not-For-Profit).

KidsCan Charitable Trust Group

Notes to the Group Financial Statements

For the Year Ended 31 December 2019

2. ACCOUNTING POLICIES (continued)

c) Basis of consolidation - controlled entities

Controlled entities are all those entities over which the controlling entity has the power to govern the financial and operating policies so as to benefit from its activities. The controlled entities are fully consolidated from the date on which control is transferred to the controlling entity. They are de-consolidated from the date that control ceases. Inter-group transactions, balances and unrealised gains and losses on transactions between members of the group are eliminated in full. The accounting policies of the controlled entity are consistent with the policies adopted by the controlling entity and have a 31 December reporting date. Invitation Only Events Limited is controlled by the Trust due to all the directors of the company being trustees of the Trust. Invitation Only Events Limited was removed from the Company Register on 18 July 2018. Its results are only consolidated until that date.

d) Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Group and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. The following specific recognition criteria must be met before revenue is recognised.

Revenue from Non-Exchange Transactions

Non-exchange transactions are those where the Group receives an inflow of resources (i.e. cash and other tangible or intangible items) but provides no (or nominal) direct consideration in return.

General Donations

Donations are recognised as revenue upon receipt and include donations from the general public.

Donations In Our Own Backyard™ Campaign

Through the "In Our Own Backyard™" campaign, donations (usually monthly) are made by companies and individuals to help disadvantaged New Zealand children get an equal start in life. These donations are recognised as revenue upon receipt.

Donations In-Kind

Donations in-kind include discounted product, free media exposure, donation of services and volunteer time. Donations in-kind have been recognised where the Group has been able to evidence the difference between the price paid, if any, and the lower of retail or wholesale price where available of the goods. As donated goods are received the amount is recognised in inventory and either as income or income in advance depending on whether there are conditions attached. Where there are conditions attached the donation is recognised as income in advance until such time as the conditions are met. The income in advance is then recognised as income with an offsetting expense.

A significant portion of Donations - In Kind relates to media services. These are recognised when the Group has been able to evidence the difference between the price paid, if any, and the wholesale price of the goods/services as prescribed per the service providers' rate card. Both the income and the expense are recognised in the same period.

A significant portion of Donations - In Kind also relates to inventory (refer Note 6).

Volunteer hours have been recognised based on hours tracked and recorded by using a log book and valued at minimum wage per hour.

Philanthropic Trusts and Gaming

Income from trusts and gaming includes grants given by other charitable organisations, philanthropic organisations and businesses. Where a clear use or return stipulation exists, Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attached to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled. Where no clear use or return stipulation exists revenue is recognised upon receipt.

Government Contracts

Income from government contracts relates to income received from the Ministry of Social Development and Oranga Tamariki to assist with KidsCan programmes. Revenue is recognised upon receipt of the funding.

KidsCan Fundraising Campaigns

Income from fundraising campaigns mainly includes the Christmas Cracker Appeal and Crazy Day. Revenue is recognised upon receipt of the funds except for revenue from the Christmas Cracker Appeal which is recognised when the crackers are sold to the customer.

KidsCan Community Fundraisers

Income from community fundraisers is recognised upon receipt.

Sponsorship Income

Revenue from sponsorship is recognised when the invoice is raised, provided there is no use or return clause within the contract.

Legacies and Bequests

Income from legacies and bequests that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or service potential will flow to the entity, and the fair value can be measured reliably.

Revenue from Exchange Transactions

Interest revenue is recognised as it accrues. Dividend income is recognised when the dividend is received.

e) Financial Instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instruments.

Group Statement of Cash Flows

The Group Statement of Cash Flows is prepared exclusive of GST, which is consistent with the method used in the Statement of Financial Performance.

Definitions of the terms used in the Statement of Cash Flows:

KidsCan Charitable Trust Group

Notes to the Group Financial Statements

For the Year Ended 31 December 2019

"Cash" includes coins and notes, demand deposits and other highly liquid investments readily convertible into cash used by the Trust as part of their day-to-day cash management.

"Investing activities" are those activities relating to the acquisition and disposal of current and non-current investments and any other non-current assets.

"Financing activities" are those activities relating to changes in the equity and debt capital structure of the Trust and those activities relating to the cost of servicing the Trust's equity capital.

"Operating activities" include all transactions and other events that are not investing or financing activities.

The Group derecognises a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets where the rights to receive cash flows from the asset have expired or are waived, or the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party and either:

- (i) The Group has transferred substantially all the risk and rewards of the asset; or
- (ii) The Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Financial Assets

Financial assets within the scope of PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The Group and Parent determine the classification of its financial assets at initial recognition.

The Group's financial assets include: cash and cash equivalents, short term deposits, receivables from non-exchange transactions and receivables from exchange transactions.

Impairment of financial assets

The Group assess at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

For financial assets carried at amortised cost, the Group first assesses whether objective evidence or impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Group determines that no objective evidence or impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment.

Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognised, are not included in a collective assessment of impairment. If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between that assets carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not yet been incurred). The present value of the estimated future cash flows is discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate.

Financial Liabilities

The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognised in surplus or deficit. Loans together with the associated allowance are written off when there is no realistic prospect of future recovery and all collateral has been realised or transferred to the Group. If, in a subsequent reporting period, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognised, the previously recognised impairment loss is increased or reduced by adjusting the allowance account. If a future write-off is later recovered, the recovery is credited to finance costs in surplus or deficit.

Financial liabilities within the scope of PBE IPSAS 29 Financial Instruments: Recognition and Measurement are recognised initially at fair value plus directly attributable transaction costs or at fair value if the liability is to be classified as at fair value through surplus or deficit. The Group determine the classification or its financial liabilities at initial recognition.

The Group financial liabilities include trade and other payables which are recognised at fair value plus directly attributable costs. After initial recognition, trade and other payables are subsequently measured at amortised cost using the effective interest method. A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

f) Goods and Services

All items in the Statement of Financial Position are stated exclusive of GST, with the exception of receivables and payables, which include GST. All items in the Statement of Comprehensive Revenue and Expenses are stated exclusive of GST.

g) Taxation

The Trust is exempt from income tax on the basis of its charitable purpose.

KidsCan Charitable Trust Group

Notes to the Group Financial Statements

For the Year Ended 31 December 2019

3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand, cash at bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

	2019	2018
CASH AND CASH EQUIVALENTS INCLUDE THE FOLLOWING COMPONENTS:		
Committed for programmes	1,112,864	401,168
General	283,554	1,027,630
Total	\$1,396,418	\$1,428,798

4. INVESTMENTS

Investments comprise term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents.

	2019	2018
Maturing within 12 months of balance date committed for programmes	2,722,105	1,970,224
Maturing within 12 months of balance date committed for general	503,277	400,000
Total	\$3,225,382	\$2,370,224

5. TRADE AND OTHER RECEIVABLES

Accounts receivable are carried at estimated realisable value after providing against debts where collection is doubtful.

	2019	2018
NON-EXCHANGE TRANSACTIONS:		
Accounts receivable	260,378	382,543
Provision for Doubtful Debts	-	(32,500)
GST Receivables	29,703	53,611
EXCHANGE TRANSACTIONS:		
Interest accrual	9,294	10,641
Total	\$299,375	\$414,295

6. INVENTORIES

Inventories are measured at cost upon initial recognition.

For inventory that was acquired through In-Kind donations, the cost of the inventory is stated at its fair value at the date of acquisition, being the lower of retail or wholesale price (where available) for the goods.

Inventories held for sale on a commercial basis are measured at the lower of cost and net realisable value, determined on a weighted average basis.

Inventories held for distribution or consumption in the provision of services to be distributed at no charge that are not sold on a commercial basis are measured at the lower of cost and net realisable value, determined on a weighted average basis.

Net realisable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange or distribution.

Inventories are recognised as an expense when distributed to partner schools or consumed in the ordinary course of operations of the Group. Inventory expensed during the year totalled \$4,558,747 (2018 \$3,635,487).

During the reporting period no items of the Group's inventory were written down. There are no items of inventory pledged as security against any of the Group's liabilities.

KidsCan Charitable Trust Group

Notes to the Group Financial Statements

For the Year Ended 31 December 2019

7. PLANT AND EQUIPMENT

Plant and equipment is stated at cost, less accumulated depreciation and impairment losses.

When plant and equipment are disposed of the difference between net disposal proceeds and the carrying amount is recognised as a gain, or loss, in the Statement of Financial Performance.

At each balance date the carrying amounts of plant and equipment are assessed to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable service amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable service amount. Impairment losses directly reduce the carrying amount of the assets and are recognised in surplus or deficit.

Depreciation is provided for on a straight line basis. Plant and equipment is depreciated at rates calculated to allocate the asset's cost or valuation less estimated residual value, over their estimated useful lives.

Major depreciation periods are:
 Computer Equipment - 3-6 years
 Office Equipment - 6-10 years
 Vehicles - 2-5 years

2019	Computer Equipment	Office Equipment	Vehicles	Leasehold	Total
COST					
Opening 1.1.19	93,753	95,913	51,243	9,100	250,009
Additions	37,421	2,432			39,853
Disposals					0
Closing 31.12.19	\$131,174	\$98,345	\$51,243	\$9,100	\$289,862
DEPRECIATION					
Opening 1.1.19	72,404	60,376	22,592	3,082	158,454
Charge for the year	17,248	13,033	9,551	1,819	41,651
Disposals					0
Closing 31.12.19	\$89,652	\$73,409	\$32,143	\$4,901	\$200,105
NET					
Opening 1.1.19	21,349	35,537	28,651	6,018	91,555
Closing 31.12.19	\$41,522	\$24,936	\$19,100	\$4,199	\$89,757
2018	Computer Equipment	Office Equipment	Vehicles	Leasehold	Total
COST					
Opening 1.1.18	74,381	95,166	38,568	9,100	217,215
Additions	19,372	747	38,200		58,319
Disposals			(25,525)		(25,525)
Closing 31.12.18	\$93,753	\$95,913	\$51,243	\$9,100	\$250,009
DEPRECIATION					
Opening 1.1.18	64,487	46,265	33,323	1,262	145,337
Charge for the year	7,917	14,111	13,463	1,820	37,311
Disposals			(24,194)		(24,194)
Closing 31.12.18	\$72,404	\$60,376	\$22,592	\$3,082	\$158,454
NET					
Opening 1.1.18	9,894	48,901	5,245	7,838	71,878
Closing 31.12.18	\$21,349	\$35,537	\$28,651	\$6,018	\$91,555

KidsCan Charitable Trust Group

Notes to the Group Financial Statements

For the Year Ended 31 December 2019

8. TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Group and which have not been paid at the end of the financial year. These accounts are non interest bearing and are usually settled within 30 days.

	2019	2018
Trade Payable	36,407	66,605
Accrued Expenses	73,288	152,573
Total	\$109,695	\$219,178

9. OPERATING LEASES

Operating lease payments are recognised as an expense on a straight-line basis over the lease term, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

	2019	2018
OPERATING LEASES OBLIGATIONS UNDER NON-CANCELLABLE		
Within one year	222,392	212,547
One to five years	86,812	275,196
Total	\$309,204	\$487,743

10. EMPLOYEE BENEFIT LIABILITIES

Liabilities for annual leave are accrued and recognised in the Statement of Financial Position. Annual leave is based on accrued entitlements at current rates of pay.

	2019	2018
Holiday Pay Accrual	75,185	59,022
Total Employee Benefit Costs	\$75,185	\$59,022

11. INCOME IN ADVANCE

Income in Advance arises when an amount is received by the Trust with specific repayment conditions attached to the grant.

	2019	2018
Philanthropic Trusts and Gaming	104,382	65,377
Total	\$104,382	\$65,377

12. RELATED PARTY TRANSACTION

Related party transactions with controlled entities

The parent has a related party relationship with Invitation Only Events Limited (IOE), which was removed from the Company Register on 18 July 2018. KidsCan Charitable Trust, as a Parent, consolidates the company because it is the sole beneficiary of its activities. IOE did not trade during the period 1 January 2018 to 18 July 2018. Four trustees are also directors of IOE.

Related Party	Description of the Transaction	2019 \$ Value of transactions	2019 \$ Amount outstanding	2018 \$ Value of transactions	2018 \$ Amount outstanding
Trustee	Commercial Services	18,000	-	19,243	1,600
Trustee	Corporate Sponsorship	310,820	-	308,997	-
Pet Refuge NZCT	On Charging Expenses	25,463	-	-	-

KidsCan Charitable Trust Group

Notes to the Group Financial Statements

For the Year Ended 31 December 2019

Key Management Personnel

The Group classifies its key management personnel into one of two classes:

Board Members - there are 6 board members of the KidsCan Charitable Trust including the CEO. Of these, 3 were directors of Invitation Only Events Ltd including the CEO. Board members excluding the CEO were given a gift of appreciation at the end of the financial year. This was in recognition of their significant contribution to the Group throughout the year, these totalled \$900 (2018 \$1,650)

Senior Management Team (SMT) responsible for reporting to the board - the aggregate remuneration of the SMT and the number of individuals, determined on a full time equivalent basis, receiving remuneration is as follows:

	2019 \$	2018 \$
Total remuneration	762,458	589,960
Number of person (FTE)	4.75	4.2

The amount disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel. Key management personnel did not receive any remuneration or compensation other than in their capacity as key management personnel.

The Group did not provide any loan to key management personnel or their close family members. Donations have been made to the Trust by various members of the board and their families throughout the year. Contributions were also made towards fundraising. Members of the senior management team have also made donations to the Trust. These totalled \$2,560 (2018 \$2,750).

Remuneration and compensation provided to a close family member of Key Management Personnel

During the reporting period, no remuneration was provided by the Group to employees who are close family members of key management personnel (2018 Nil)

13. TOTAL EXPENSES

Expenses have been allocated to a category if the cost incurred contributes to the intended outcome. A number of the costs have been split across all departments as these are required by all categories to achieve their outcome. Costs that are split include electricity, repairs and maintenance, cleaning, phones, insurance, travel and health & safety.

Programme expenses include the cost of purchasing raincoats, shoes and socks, food, and health items to support children in KidsCan partner schools and Early Childhood Centres.

14. CONTINGENT ASSETS AND LIABILITIES

There are no contingent assets or liabilities at 31 December 2019. (2018 Nil)

15. CAPITAL COMMITMENTS

There were no capital commitments at 31 December 2019. (2018 Nil)

16. SUBSEQUENT EVENTS

The Board of Trustees and management are not aware of any matters or circumstances subsequent to balance date, not otherwise dealt with in these financial statements that have significantly or may significantly affect the operations of KidsCan Charitable Trust. KidsCan has been deemed an essential service by the government during lockdown due to the COVID19 pandemic and has still been able to provide essential services through contactless food delivery to kids and families in need supported by their 19 for COVID19 online fundraising.

KidsCan still continues to operate during the government mandated lockdown and is continuing to receive their primary funding streams.

As COVID19 is going to have an unknown effect on the country in the short to medium term, there may be some unforeseen impacts upon operations at KidsCan going forward. The board members and management advise that the financial impact or otherwise cannot be quantified at date of signing these financial statements. At the time of authorising these financial statements, the Board is not aware of any other material impact on the organisation as a result of the COVID19 outbreak.

Independent Auditor's Report

To the Trustees of KidsCan Charitable Trust Group

OPINION

We have audited the consolidated financial statements of KidsCan Charitable Trust Group and its subsidiary, which comprise:

- the statement of group financial position as at 31 December 2019;
- the statement of group comprehensive revenue and expenses for the year then ended;
- statement of group changes in net assets;
- group statement of cash flows for the year then ended; and
- the notes to the group financial statements, which include significant accounting policies.

In our opinion, the accompanying consolidated financial statements on pages 24 to 33 present fairly, in all material respects, the financial position of the group as at 31 December 2019, and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report.

We are independent of KidsCan Charitable Trust Group in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the KidsCan Charitable Trust Group or its subsidiary.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the report pages from 2 to 23 and 35 (but does not include the consolidated financial statements and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there

is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF TRUSTEES FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The trustees are responsible, on behalf of KidsCan Charitable Trust Group, for the preparation and fair presentation of the consolidated financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as the trustees determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the trustees are responsible, on behalf of KidsCan Charitable Trust Group, for assessing KidsCan Charitable Trust Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the entity and group or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these consolidated financial statements. A further description of the auditor's responsibilities for the audit of the consolidated financial statements is located at the XRB's website at:

https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Page7.aspx

WHO WE REPORT TO

This report is made solely to the trustees, as a body. Our audit has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our work, for this report, or for the opinions we have formed.


RSM Hayes Audit
 Auckland

17 June 2020


RSM

Student Letters



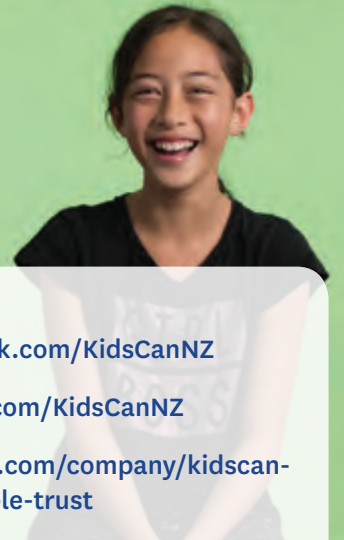
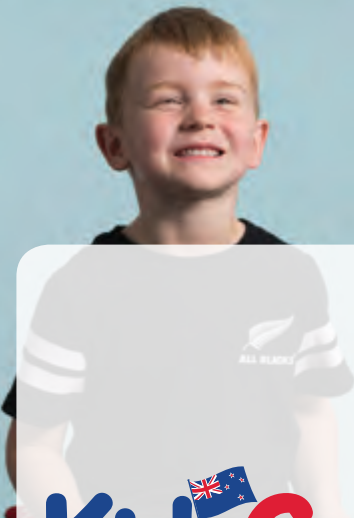
thank you very much for my
brand new jacket I really appreciate
you guys for giving it for free to
me. I love the way it keeps you
warm inside it and it has lovely
designs on the outside. Now I
will not get wet when it is raining
and I won't get sick. Once again a

Thank you Kids Can
for my shoes. I like wearing
my raincoat when
it is raining. W.

Dear Kidz can
THANK YOU FOR THE FOOD
THAT YOU BOUGHT FOR THE
SCHOOL'S AND KIDS LAST WEEK
I HAD NO FOOD BUT THANKFUL
IN OUR CLASS WE HAD A BOX
OF FOOD FROM YOU THAT I
GOT TO EAT AND IT TASTY.

Thank You Kids can
for the jackets
because they
keep our
bodies safe
and warm in
winter

I would like to say a
huge thank you from my
heart to your heart. When



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